

BYLAWS
of the
NORTHERN VIRGINIA REALTORS® POLITICAL ACTION COMMITTEE

ARTICLE I
NAME AND ORGANIZATION

The name of the Committee is the Northern Virginia REALTORS® Political Action Committee hereinafter referred to as: “NVRPAC.” It is a voluntary, non-profit, unincorporated committee of individual REALTORS® and is not affiliated with any political party.

ARTICLE II
PURPOSE

The purposes of the NVRPAC are:

Section 1. To provide the opportunity for individuals interested in the future of the real estate industry to foster a culture of political engagement and to contribute to the support of issue advocacy campaigns and worthy candidates for office who believe, and have demonstrated their beliefs in, the principles to which the industry is dedicated. To further these purposes, the Committee is empowered to solicit, directly or indirectly, and accept voluntary personal and corporate affiliate contributions, and to make expenditures in connection with the attempt to influence policy changes and the selection, nomination, or election of any individual to a legislative or executive office in Northern Virginia.

Section 2. To provide funds for state and federal political action committees which are a part of, or affiliated with, the Virginia REALTORS® (VAR) and the National Association of REALTORS® (NAR).

Section 3. To assist REALTORS® and others in organizing themselves for more effective political action and in carrying out their civic responsibilities.

Section 4. Although the primary purposes of the Committee are as set forth above in Sections 1, 2, and 3 of this Article II, the Committee may also allocate funds towards the following:

- A. To establish a culture of political engagement and directly fund activities aimed at achieving the local RPAC goals, and
- B. To provide resources in support of the Northern Virginia Association of REALTORS® (NVAR) and their coalition partners, positions on ballot measures, state and federal legislation, local ordinances, governmental policy statements, regulations, resolutions, and litigation which result from governmental regulations, and
- C. To support the legislative policies and the strategic plan of NVAR.

ARTICLE III MEMBERSHIP

Membership on the committee shall be available to any eligible member of the Association's solicitable class as established by federal requirements, including REALTORS[®], their spouse, members of their immediate family, other individuals, associations, boards, local association PACs, partnerships and corporations.

ARTICLE IV ENABLING CLAUSE

The Committee is not affiliated with any political party nor with any specific candidate for election and may, within the limits of the applicable law, do all things necessary or desirable for the attainment of its stated purpose.

ARTICLE V GOVERNING BODY

Section 1. The Committee shall be governed by eleven (11) voting Trustees appointed by the NVAR President of the Board in staggered, two-year terms, comprised of the following NVAR members: two (2) members of the NVAR Board of Directors; the NVAR Public Policy Committee Chair; and eight (8) additional NVAR members residing in and representing each of the major local jurisdictions across Northern Virginia.

NV/RPAC Trustees should meet the following qualifications:

- Be an active member in good standing in NVAR.
- Have demonstrated leadership as a REALTOR[®].
- Have an active interest in the political process and try to be knowledgeable of political activity in the community.
- Not have a political party conflict of interest. Trustees may not serve as an elected or appointed leader (including, but not limited to, an officer, precinct chair, platform committee member) for a political party committee on the local, state or national levels.
- May not serve on a political party's state or national coordinating committee.
- Have an appreciation for the importance of RPAC as indicated, for example, by being a multi-year RPAC contributor.

Section 2. The Trustees shall have general supervision and control over the affairs and assets of NVRPAC and shall establish and carry out all policies of NVRPAC as contained in these Bylaws and approved by the Board of Directors of the NVAR. The Trustees shall serve without compensation.

Additionally, each Trustee shall:

- Promote and strive to improve government by encouraging REALTORS[®] to become more active, aware and involved in government at every level. Trustees are encouraged to participate in the NVAR Public Policy and/or NVRPAC Campaign Committees and assist in fundraising.

- Inform and assist REALTORS® and the general public in understanding how government actions affect real estate in general.
- Be aware of the voting records and positions of officeholders and candidates for elective office.
- Participate, when possible, in the government affairs and NVRPAC fundraising events of the association.
- Put aside their personal political opinions in order to work with and select candidates who best represent the REALTOR® Party.
- Be an active custodian of our member's contributions by being fiscally responsible.

Section 3. Vacancies shall be filled by those persons who have the authority to appoint representatives to the NVRPAC Trustees. Any member of the Committee may be removed, with or without cause, upon a two-thirds vote at a duly constituted meeting of the NVAR Board of Directors.

ARTICLE VI OFFICERS

Section 1. The officers of the Committee shall be a Chair and a Vice Chair, each of whom shall be appointed by the NVAR President of the Board from among the Trustees for a term of one year. No Trustee shall serve in the same officer position on the Board of Trustees for more than two consecutive terms. Any officer may be removed, with or without cause, upon a two-thirds vote at a duly constituted meeting of the NVAR Board of Directors.

Section 2. The Chair shall be the chief executive officer of the Committee, preside at meetings, and have general responsibility for managing affairs of the Committee.

Section 3. The Vice Chair shall preside at the meetings of the Board of Trustees and officiate for the Chair during their absence or at their request.

ARTICLE VII RECEIPT OF FUNDS

The receipt of contributions by the Committee and the expenditures of its funds shall be in accordance with the following, and any other guidelines approved by the Trustees.

Section 1. NVRPAC shall collect funds from its solicitable class and forward a percentage of those funds to RPAC of Virginia and the National Association of REALTORS® Political Action Committee (NAR-RPAC).

Section 2. The percentage split of individual funds collected shall be: NVRPAC– 40% and RPAC of Virginia 60%, with RPAC of Virginia forwarding the appropriate percentage to NAR-RPAC. For recognition of Major Investments, appropriate percentages must be forwarded to RPAC of Virginia and NAR-RPAC.

Section 3. Corporate contributions may be accepted by NVRPAC. For recognition of a corporate Major Investor investment, the appropriate percentages must be forwarded to RPAC of Virginia and the NAR Issues Advocacy or Political Advocacy Fund (PAF).

Section 4. NVRPAC will provide RPAC of Virginia a full account of all its contributions, including each contributor's name, M1 number and total amount of contribution received from the contributor as funds are forwarded to VAR.

ARTICLE VIII EXPENDITURES

Section 1. NVRPAC may directly fund candidates/legislators and issues campaigns.

Section 2. The expenditure of the Committee's funds shall be subject to the recommendation of the Trustees. Funds will be disbursed according to recommended fiscal policies as approved by the Trustees and amended as needed.

ARTICLE IX MEMBER RECOGNITION

Section 1. NVRPAC adopts the NAR major investor program to include contribution levels and recognitions.

Section 2. All REALTORS® and others who voluntarily contribute to NVRPAC will be recognized as giving to RPAC of Virginia. Any contributions made directly to RPAC of Virginia from REALTORS® in NVAR's jurisdiction will be credited to NVRPAC in accordance with the agreed split indicated in Article VII, Section 2. If a member belongs to more than one local association, a member's contribution will be credited to the local association where they have primary membership, unless the contributor specifies otherwise.

ARTICLE X MEETINGS AND VOTING

Section 1. The Chair or any three (3) Trustees may call a meeting and a quorum shall consist of six (6) voting members present.

Committee meetings will be held on an as needed basis. All business may be conducted by electronic means unless one-third of the committee members request an in-person meeting.

Except when otherwise provided in these Bylaws, meetings of the Trustees shall be conducted in accordance with Roberts Rules of Order.

Section 2. Proxy voting is not allowed at committee meetings.

Section 3. Any Trustee that is affiliated with or has made a contribution to a candidate or campaign under consideration by the NVRPAC Trustees shall be considered to have a conflict of interest. That Trustee shall immediately disclose that relationship prior to any vote or discussion on that candidate or campaign.

ARTICLE XI
BOOKS, RECORDS, AND FINANCES

Section 1. Appropriate NVAR staff shall be designated as the Treasurer and Principal Custodian of the Books for purposes of: maintaining, receiving and disbursing the funds of the committee as required by law; keeping records of all aspects of the committee as required by law; and submitting campaign finance reports for the committee.

Section 2. The Trustees may request an audit to review the accounts once a year.

ARTICLE XII
DISSOLUTION AND AMENDMENTS

Section 1. The Committee shall have perpetual existence but may be dissolved at any time by the Board of Directors of NVAR. Upon dissolution, all residual funds retained by the Committee shall be transferred to NVAR as an affiliated organization of the committee.

Section 2. These Bylaws may be amended by the Board of Directors of NVAR at any time by a majority vote thereof.

The foregoing Bylaws and Addendum were duly adopted by the NVAR Board of Directors on March 22, 1995, and amended as provided by Article XIV by a majority vote of the NVAR Board of Directors on May 24, 1995, February 12, 1997, July 30, 1997, October 6, 1999, September 13, 2000, December 11, 2002, May 18, 2005, December 1, 2008, June 18, 2014, December 1, 2016, and November 14, 2024.