

## NORTHERN VIRGINIA ASSOCIATION OF REALTORS® 8407 Pennell St., Fairfax, VA 22031 | 703.207.3200

webmaster@nvar.com



## Northern Virginia Area\* Home Sales Report Feb. 24

UPDATED data as of May 10, 2024

| HOME SALES              | Percent Change | 2024            | 2023            |
|-------------------------|----------------|-----------------|-----------------|
| Detached                |                | 510             | 582             |
| Attached                |                | 291             | 343             |
| Condos & Co-ops         |                | 390             | 456             |
| Total                   | -13.76%        | 1,191           | 1,381           |
| Average Days On Market  | -27.27%        | 16              | 22              |
| INVENTORY               |                |                 |                 |
| Detached                |                | 631             | 773             |
| Attached                |                | 185             | 237             |
| Condos & Co-ops         |                | 394             | 407             |
| Total                   | -14.61%        | 1,210           | 1,417           |
| New Listings            | -13.76%        | 1,504           | 1,744           |
| Months Supply           | -0.99%         | 1.02            | 1.03            |
| SALES PRICE             |                |                 |                 |
| Average                 | 7.36%          | \$835,575       | \$778,316       |
| Median                  | 9.77%          | \$730,000       | \$665,000       |
| YEAR TO DATE            |                |                 |                 |
| YTD Homes Sold          | -5.54%         | 2,982           | 3,157           |
| YTD Sales Volume        | 1.91%          | \$2,400,733,083 | \$2,355,673,787 |
| YTD Average Sales Price | 10.70%         | \$805,075       | \$727,289       |



**\*EDITOR'S NOTE:** Figures are based on data extracted from MarketStats by Showing Time. Amounts include data from the counties of Fairfax and Arlington, and the cities of Alexandria, Falls Church, Fairfax, and the towns of Vienna, Herndon and Clifton