

# Economic Summit



THANK YOU TO OUR PARTNERS:



Home Loans  
Division





## **Victor Hoskins**

President & CEO  
Fairfax County Economic  
Development Authority



## **Stephanie Landrum**

President & CEO  
Alexandria Economic  
Development Partnership



## **Christina Winn**

Economic Development Director  
Prince William County



# **NVAR ECONOMIC SUMMIT**

**SEPTEMBER 5, 2019**

**VICTOR HOSKINS**

**PRESIDENT AND CEO**

**FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY**



**FAIRFAX COUNTY  
ECONOMIC DEVELOPMENT AUTHORITY**

# FAIRFAX COUNTY PROFILE



**612K**

**JOBS**



**2.4%**

**UNEMPLOYMENT RATE**



**\$118,279**

**HOUSEHOLD MEDIAN INCOME**



**61%**

**RESIDENTS WITH  
BACHELOR'S  
DEGREE OR HIGHER**



**14.4%**

**DIRECT OFFICE  
VACANCY RATE**



**65.2%**

**COUNTY BUDGET FROM  
REAL ESTATE TAXES**



**10**

**FORTUNE 500  
HEADQUARTERS**



# SILVER LINE PROJECTS

IN THE PIPELINE



100M+ SF MIXED-USE • 8,950 UNITS

**RESTON GATEWAY**  
**2,200 UNITS**

**THE BORO**  
**680 UNITS**

**CAPITAL ONE**  
**1,200 UNITS**

**HALLEY RISE**  
**1,700 UNITS**

**RESTON STATION**  
**670 UNITS**

**SCOTTS RUN SOUTH**  
**2,500 UNITS**



# FAIRFAX COUNTY EVOLUTION



**1.4M**

**PROJECTED  
POPULATION  
BY 2045**



**534,076**

**HOUSING UNITS BY 2045**



**100K**

**ADDITIONAL MULTI-FAMILY  
UNITS BY 2045**



**1,500**

**RESIDENTIAL UNITS UNDER  
CONSTRUCTION IN TYSONS**

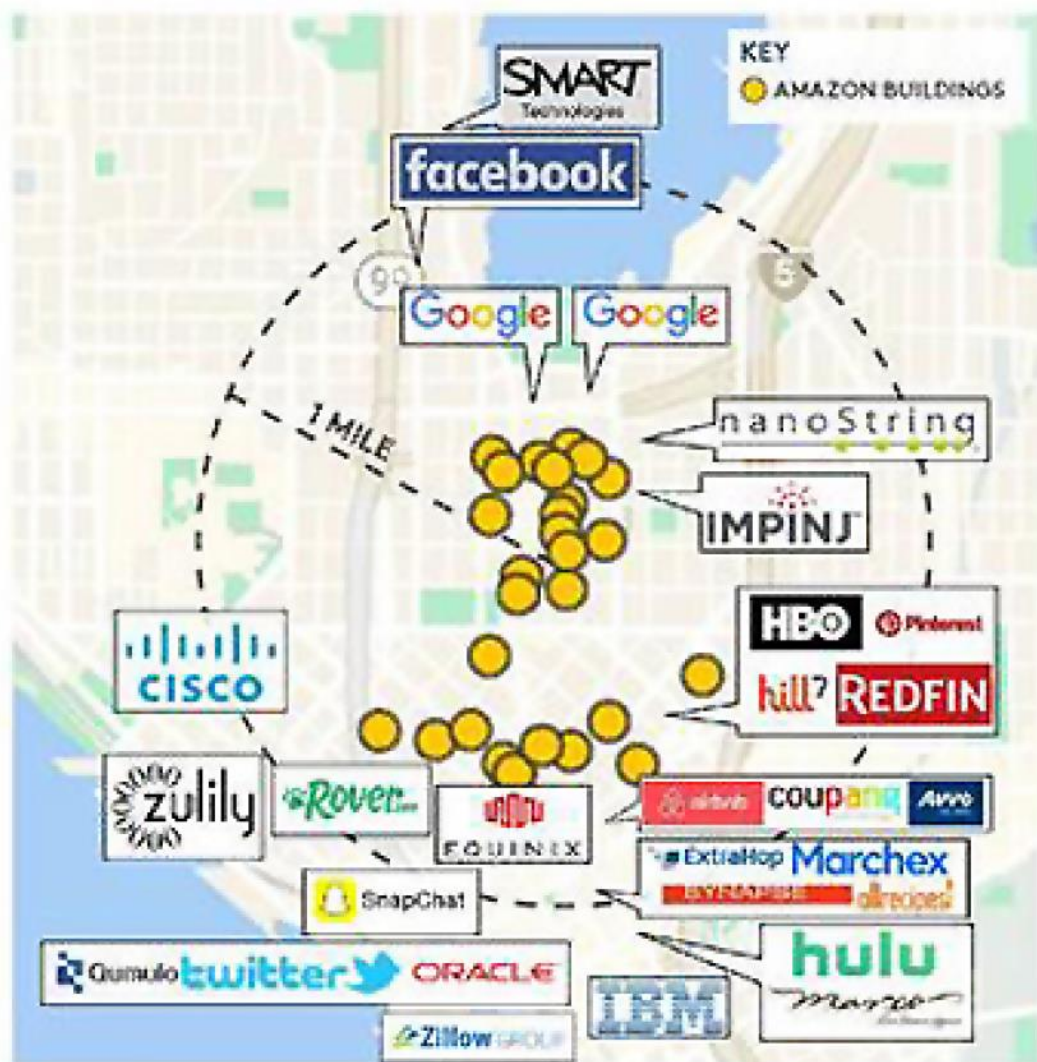


**17<sup>TH</sup>**

**MOST ACTIVE OFFICE  
CONSTRUCTION MARKET NATIONALLY**



## SEATTLE



## NATIONAL LANDING

