## EXCLUSIVE RIGHT TO SELL LISTING AGREEMENT

| sert Firm  | n Name)  |   |  | ("Broker").                         |
|--|--|---|--|-------------------------------------|
| describe   | ed in this Agreeme   | <b>ROKER.</b> In consideration of the services provided by Broker and ent, Seller hereby appoints Broker as Seller's sole and exclusive listing ne exclusive right to sell the real property described below ("Property") |  |                                     |
| PROPI  | ERTY.  |   |  |                                     |
| Street A   | Street Address   |   | Unit #   |                                     |
| City   |  |   |  |                                     |
| TAX M  | [ap/ID #   |   |  |                                     |
| Parking  | Space #  | Storage Unit # _  | 1  | Mailbox #                           |
| Historic   | District Designat  | ion   |  |                                     |
| <u>Legal D</u>   | Description:   |   | $\langle \lambda \rangle$  |                                     |
| □ Lot/   | Block/Subdivision  | n:  | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \  | <i>)</i> ′                          |
| Lote   | (s)  | Block/Square  | Section  | Phase                               |
| Sub  | division or Condo  | minium  |  |                                     |
|  |  |   |  |                                     |
| Cou  | nty/Municipality _   |   | Deed Book/I  | Page #                              |
| ☐ Met<br>MLS D   | es/Bounds: see att escription:   | ached description or surv   | vey.   | Page #                              |
| ☐ Met  MLS D  No. of I  Baseme  Archite  | es/Bounds: see att<br>escription:<br>Levels:   | ached description or surv<br>Basement:   Yes   No   | vey.  Basement Entran  Attic Type:   |                                     |
| ☐ Met  MLS D  No. of I  Baseme Archite Disabili  NOTIO   | es/Bounds: see att escription: Levels: ent Type: ctural Style: ity Access: □ Yes   | ached description or surv<br>Basement: ☐ Yes ☐ No<br>☐ No   | Ney.  Description:  Basement Entrant Attic Type:  Type of Exterior:  | ce Type:                            |
| ☐ Met  MLS D  No. of I  Baseme Archite Disabili  NOTIO   | es/Bounds: see att escription: Levels: ent Type: ctural Style: ity Access: □ Yes   | Basement:  Yes  No  | Ney.  Description:  Basement Entrant Attic Type:  Type of Exterior:  | ce Type:                            |
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| ☐ Met  MLS D  No. of I  Baseme Archite Disabili  NOTIC delivere  Seller  Mailing City, St  | es/Bounds: see att escription: Levels: ent Type: ctural Style: ity Access: □ Yes CES. All notification ed using the contact g Address: ate, and ZIP Code   | Basement:   Yes   No  No  No  ons and amendments under tinformation below.  | Ney.  Basement Entrant Attic Type: Type of Exterior:  Her this Agreement:  | shall be in writing and sha         |
| ☐ Met  MLS D  No. of I  Baseme Archite Disabili  NOTIC delivere  Seller  Mailing City, St Phone:                                   | es/Bounds: see att escription: Levels: ent Type: ctural Style: ity Access: □ Yes CES. All notification ed using the contact g Address: ate, and ZIP Code (H)   | Basement:   Yes   No  No  No  ons and amendments under information below.   | Description of the body of the | ce Type:shall be in writing and sha |
| ☐ Met MLS D No. of I Baseme Archite Disabili  NOTIC delivere  Seller Mailing City, St Phone: Email:                                | es/Bounds: see att escription: Levels: ent Type: etty Access: □ Yes CES. All notification ed using the contact g Address: ate, and ZIP Code (H)  | Basement:   Yes   No  No  No  ons and amendments under tinformation below.  | Description of the body of the | shall be in writing and sha         |
| ☐ Met MLS D No. of I Basemet Architet Disability NOTICE delivered Seller Mailing City, St Phone: Email: Broker                     | es/Bounds: see attescription: Levels: ent Type: ctural Style: ity Access: □ Yes  CES. All notification and using the contact  Address: ate, and ZIP Code  (H)  (Firm)                                | Basement:   Yes   No  No  No  No  No  No  No  No  No  N   | Basement Entran Attic Type: Type of Exterior:  der this Agreement :  (Cell) Fax:   | ce Type:shall be in writing and sha |
| ☐ Met MLS D No. of I Baseme Archite Disabili  NOTIC delivere  Seller Mailing City, St Phone: Email: Broker Mailing                 | es/Bounds: see att escription: Levels: ent Type: ctural Style: ety Access: □ Yes CES. All notifications ed using the contact g Address: ate, and ZIP Code (H) (Firm) g Address: g Address:           | Basement:   Yes   No  No  No  No  No  No  No  No  No  N   | Basement Entran Attic Type: Type of Exterior:  der this Agreement :  (Cell) Fax:   | shall be in writing and sha         |
| ☐ Met MLS D No. of I Baseme Archite Disabilit NOTIC delivere  Seller Mailing City, St Phone: Email: Broker Mailing City, St        | es/Bounds: see att escription: Levels: ent Type: ctural Style: ety Access: □ Yes EES. All notification ed using the contact g Address: ate, and ZIP Code (H) (Firm) g Address: ate, and ZIP Code     | Basement:   Yes   No  No  Ons and amendments under the information below.   | Basement Entran Attic Type: Type of Exterior:  der this Agreement :  (Cell) Fax:   | ce Type:                            |
| ☐ Met MLS D No. of I Baseme Archite Disabilit NOTIC delivered Seller Mailing City, St Phone: Email: Broker Mailing City, St Phone: | es/Bounds: see att escription: Levels: ent Type: ctural Style: ety Access: □ Yes CES. All notification ed using the contact g Address: ate, and ZIP Code (H) (Firm) g Address: ate, and ZIP Code (W) | Basement:   Yes   No  No  No  No  No  No  No  No  No  N   | Basement Entran Attic Type: Type of Exterior: ler this Agreement:  (Cell) Fax:   | shall be in writing and sha         |

|    | settlement date beyond Listing disposition of the sales contrac  | Period, this Agreement shall be extend t.  | ded automatically until final  |
|----|--|--|--|
| 5. | , or such oth compensation. (Note: Broker d  | ructs Broker to offer Property for sale a<br>her price as later agreed upon by Seller<br>loes not guarantee that Property will ap<br>hee any net amount Seller might realize   | , which price includes Broker's ppraise or sell at the price stated  |
| 6. | CONVEYANCES.   |  | 4  |
|    | fixtures, if existing: built-in lighting fixtures, sump pun installed wall-to-wall carpe heat detectors, TV antennas Unless otherwise agreed to <b>DO NOT</b> convey.  If more than one of an item                                   | in writing, all surface or wall mounted conveys, the number of items is noted  | equipment, plumbing and bows, storm doors, screens, treatment hardware, smoke and d electronic components/devices  |
| V. | are currently installed or of  |  | Yes No. # Items  |
|    | S No # Items  S No # Items  Alarm System  Built-in Microwave  Ceiling Fan  Central Vacuum  Clothes Dryer  Clothes Washer  Cooktop  Dishwasher  Disposer  Electronic Air Filter  Fireplace  W/ Screen/Door  W/ Gas Log Insert  Other: | YesNo # Items  ☐ ☐ Freezer  ☐ ☐ Garage Opener  ☐ W/ remote  ☐ ☐ Hot Tub, Equip & Cover  ☐ ☐ Intercom  ☐ ☐ Playground Equipment  ☐ ☐ Pool, Equip, & Cover  ☐ ☐ Refrigerator  ☐ W/ ice maker                                 | YesNo # Items  □ □ Satellite Dish  □ Storage Shed  □ Trash Compactor  □ Wall Oven  □ Water Treatment Syst.  □ Window A/C Unit  □ Window Treatments  □ Window Treatments  □ Window Treatments |
|    |  | t warrant the condition or working order   | _  |
|    | "As-Is" condition. <b>D. Leased Items, Systems, ar</b> contracts (including, but not lintreatment systems, lawn contra   | I does <b>OR</b> $\square$ does not authorize Broke <b>nd/or Service Contracts.</b> Any leased in mited to, termite or pest control, home acts, security system monitoring, and say written agreement by buyer and Seller. | items, systems, or service warranty, fuel tanks, water atellite contracts) DO NOT  |
|    |  |  |  |

| 7. | <b>HOMEOWNER WARRANTY.</b> Seller has the option to purchase a homeowner warranty, which can be in effect during the Listing Period and will transfer to the buyer upon settlement. Seller should review the scope of coverage, exclusions and limitations.  |
|----|--|
|    | Cost not to exceed \$ Warranty provider to be  |
| 8. | UTILITIES. (Check all that apply)  |
|    | Hot Water: □ Oil □ Gas □ Electric □ Other Number of Gallons  |
|    | Air Conditioning: □ Oil □ Gas □ Electric □ Heat Pump □ Other □ Zones □   |
|    | Heating: □ Oil □ Gas □ Electric □ Heat Pump □ Other □ Zones  |
|    | Water Supply: □ Public □ Private Well □ Community Well   |
|    | Sewage Disposal: ☐ Public ☐ Septic Approved for Bedrooms   |
|    | Type of Septic System: ☐ Community ☐ Conventional ☐ Alternative ☐ Experimental   |
|    | Section 32.1-164:1 of the Code of Virginia requires Seller to disclose whether the onsite septic system serving Property is operating under a waiver of repair and/or maintenance requirements imposed by the State Board of Health. If the septic system is operating pursuant to a waiver, then Seller must provide the buyer with the "Disclosure Regarding Validity of Septic System Permit" prior to contract ratification. Such waiver is not transferable to the buyer. Seller represents that the septic system $\square$ is $\mathbf{OR}$ $\square$ is not operating under a waiver from the State Board of Health. |
| 9. | <b>BROKER DUTIES.</b> Broker shall perform, and Seller hereby authorizes Broker to perform, the following duties. In performing these duties, Broker shall exercise ordinary care, comply with all applicable laws and regulations and treat all parties honestly.   |
|    | A. Broker shall protect and promote the interests of Seller and shall provide Seller with services consistent with the standards of practice and competence that are reasonably expected of licensees engaged in the business of real estate brokerage. Seller acknowledges that Broker is bound by the bylaws, policies and procedures, and rules and regulations governing the Multiple Listing Service (MLS), the Code of Ethics of the National Association of REALTORS®, the Code of Virginia, and the Regional Rules and Regulations for the electronic lockbox system.  |
|    | <b>B.</b> Broker shall use reasonable efforts and act diligently to seek buyers for Property at the price and terms stated herein or otherwise acceptable to Seller, to negotiate on behalf of Seller, to establish strategies for accomplishing Seller's objectives, to assist in satisfying Seller's contractual obligations, and to facilitate the consummation of the sale of Property.  |
|    | C. Broker shall market Property, at Broker's discretion, including without limitation, description, interior and exterior photographs in appropriate advertising media, such as publications, mailings, brochures and internet sites; provided, however, Broker shall not be obligated to continue to market Property after Seller has accepted an offer.  |
|    | <b>D.</b> Broker shall present all written offers or counteroffers to and from Seller in a timely manner, even if Property is subject to a ratified contract of sale, unless otherwise instructed by Seller in writing.  |
|    | <b>E.</b> Broker shall not continue to market, show and/or permit showings after Property is subject to a ratified contract of sale, unless otherwise instructed by Seller in writing.   |
|    | <b>F.</b> Broker shall account, in a timely manner, for all money and property received in trust by Broker in which Seller has or may have an interest.  |

| G     | a          | Broker shall show Property during reasonable hours to prospective buyers and shall accompany or accommodate, as needed, other real estate licensees, their prospective buyers, inspectors, appraisers, exterminators and other parties necessary for showings and inspections of Property, o facilitate and/or consummate the sale of Property.   |
|-------|------------|---|
|       | 1          | Broker agrees that the showing instructions to be shared in the MLS with other real estate icensees and their prospective buyers are as follows:  |
|       |            | Broker □ shall <b>OR</b> □ shall not install an electronic lockbox on Property to allow access and showings by persons who are authorized to access Property.   |
| H     | r          | Broker $\square$ shall <b>OR</b> $\square$ shall not install "For Sale" signs on Property, as permitted. Seller is responsible for clearly marking the location of underground utilities, equipment or other items hat may be damaged by the placement of the sign.   |
| 10. N | <b>I</b> A | RKETING/MLS/INTERNET ADVERTISING.   |
| A     | ŗ          | Broker shall disseminate information regarding Property including listing price(s), final sales orice, all terms, and all status updates via the MLS during and after the expiration of this Agreement.   |
|       |            | Broker shall enter the listing information into the MLS database:   |
|       |            | ☐ Within three (3) business days of commencement of the Listing Period <b>OR</b> ☐ on or before: _  |
| В     | I          | Seller authorizes <b>OR</b> $\square$ Seller does not authorize Broker to conduct pre-marketing activities. If Seller authorizes Broker to conduct pre-marketing activities, a Pre-Marketing (Coming Soon) Addendum to the Listing Agreement is attached and made part of this Agreement.   |
| C     |            | The parties agree and understand that internet advertising includes:  |
|       |            | Broker's internet website;  |
|       | 2          | 2) The internet websites of licensed real estate salespersons or associate real estate brokers affiliated with Broker or other brokers participating in the MLS;  |
|       |            | 3) Any other internet websites (such as syndicated websites) in accordance with applicable MLS rules and regulations; and/or  |
|       | _          | Printed media.  |
|       |            | □ Seller authorizes <b>OR</b> □ Seller does not authorize Broker to market Property through the MLS to be made available to third party websites. Seller understands that the listing data may get disseminated to third party websites through means other than the MLS regardless of the selection above. Seller acknowledges that the accuracy of the listing data is controlled by the third-party websites and is outside of Broker's control. |
| D     |            | In the event Seller has opted into marketing Property in the MLS in C. above, Broker is hereby authorized by Seller to submit and market Property as follows:   |
|       |            | □ Seller authorizes <b>OR</b> □ Seller does not authorize the display of Property address on any internet website. In the event Seller does not authorize the display of the property address, only the ZIP code will be displayed.   |
|       | [          | □ Seller authorizes <b>OR</b> □ Seller does not authorize the display of unedited comments or reviews of Property (or display a hyperlink to such comments or reviews) on MLS participants' internet websites. This provision does not control the display of such comments   |

| market value of Property (or a hyp websites. This provision does not a third-party websites such as syndices. During the term of this Agreement, Se enable or disable use of any feature as database accordingly.  | s not authorize the display of an automated estimate of the erlink to such estimate) on MLS participants' internet control the display of such estimated value of Property on cated websites.  Iller may, by written notice to Broker, authorize Broker to described above. Broker agrees to update the MLS |
|--|---|
| 11. TYPES OF REAL ESTATE REPRESE CONSENT.  | NTATION - DISCLOSURE AND INFORMED   |
| services and may also include any coopera<br>Broker. (Note: Broker may assist a buyer  | this Agreement with Seller's consent to use Broker's ating brokers who act on behalf of Seller as subagent of or prospective buyer by performing ministerial acts that are eller's listing agent under this Agreement.)   |
| <b>Buyer representation</b> occurs when buyer as a buyer representative) to act on their b   | s contract to use the services of their own broker (known ehalf.  |
| <b>Designated representation</b> occurs when different sales associate(s) affiliated with designated representative, represents fully Designated representatives are not dual reseller in a specific real estate transaction. The representative shall be bound by client contributions. | a buyer and seller in one transaction are represented by<br>the same broker. Each of these sales associates, known as a<br>the interests of a different client in the same transaction.<br>presentatives if each represents only the buyer or only the<br>in the event of designated representatives, each  |
|  | epresentation and does not allow Property to be shown to a another designated representative associated with the firm   |
|  | ation and allows Property to be shown to a buyer r designated representative associated with the firm.  |
| buyer and seller in one transaction. In the  | ne broker and the same sales associate represent both the event of dual representation, the broker shall be bound by it, set forth in the CONFIDENTIAL INFORMATION  |
| ☐ Seller does not consent to dual represer buyer represented by this Broker through  | tation and Seller does not allow Property to be shown to a the same sales associate. <b>OR</b>  |
| ☐ Seller consents to dual representation a this Broker through the same sales associa  | nd allows Property to be shown to a buyer represented by te.  |
| An additional disclosure is required bef specific transaction.   | ore designated or dual representation is to occur for a   |
| •  | es via the MLS whether Seller consents to designated or   |

| 12. | BR                       | OKER COMPENSATION.  |
|-----|--------------------------|---|
|     | A.                       | Payment. Seller shall pay Broker in cash total compensation of  |
|     |                          | ("Compensation") if, during the term of this Agreement,   |
|     |                          | anyone produces a buyer ready, willing and able to buy Property.  |
|     |                          | Compensation is also earned if, within days after the expiration or termination of this Agreement, a contract is ratified with a ready, willing, and able buyer to whom Property had been shown during the term of this Agreement; provided, however, that Compensation need not be paid if a contract is ratified on Property while Property is listed with another real estate company.   |
|     | В.                       | <b>Cooperating Broker.</b> Broker shall make a blanket unilateral offer of cooperation and compensation to other brokers in any MLS that Broker deems appropriate. To that end, Broker shall offer a portion of Compensation to the cooperating broker as indicated:  |
|     |                          | Buyer Agency Compensation: OR   |
|     |                          | Other Compensation:   |
|     |                          | Note: Compensation may be shown by a percentage of the gross selling price, a definite dollar amount or "N" for no compensation.  |
|     |                          | Broker's compensation and the sharing of compensation between brokers are not fixed, controlled, recommended or suggested by any multiple listing service or association of REALTORS®.  |
|     | C.                       | <b>Variable Rate Commission.</b> If applicable, the Broker and Seller agree to a variable rate commission to be paid as follows:  |
|     | D.                       | <b>Retainer Fee.</b> Broker acknowledges receipt of a retainer fee in the amount of which $\square$ shall <b>OR</b> $\square$ shall not be subtracted from Compensation. The retainer fee is non-refundable and is earned when paid.  |
|     | Е.                       | Early Termination. In the event Seller wishes to terminate this Agreement prior to the end of Listing Period, without good cause, Seller shall pay Broker before Broker's execution of a written release.   |
| 13. | fin<br>Bro<br>inf<br>inf | ONFIDENTIAL INFORMATION. Broker shall maintain the confidentiality of all personal and ancial information and other matters identified as confidential by Seller which were obtained by oker during the brokerage relationship, unless Seller consents in writing to the release of such formation or as otherwise provided by law. The obligation of Broker to preserve confidential formation continues after termination of the brokerage relationship. Information concerning latent terial defects about Property is not considered confidential information.  |
| 14. | write and me             | <b>THORIZATION TO DISCLOSE OTHER OFFERS.</b> In response to inquiries from buyers or operating brokers, Broker may not disclose, without Seller's authorization, the existence of other tten offers on Property. If Seller does give such authorization, Seller acknowledges that Broker I sales associate(s) must disclose whether the offers were obtained by the listing agent, another mber of the listing Broker's firm, or by a cooperating broker.  Let $\square$ does $\mathbf{OR}$ $\square$ does not authorize Broker and sales associate(s) to disclose such information to yers or cooperating brokers. |
| 15. |                          | DMPLIANCE WITH FAIR HOUSING LAWS. Property shall be shown and made available hout regard to race, color, religion, sex, handicap, familial status, or national origin as well as all  |

classes protected by the laws of the United States, the Commonwealth of Virginia, and applicable local jurisdictions, or by the REALTOR $^{\text{@}}$  Code of Ethics.

| 16. | RELOCATION PROGRAM. Seller is participating in any type of relocation program:  |    |
|-----|---|----|
|     | □ Yes <b>OR</b> □ No  |    |
|     | If "Yes": (a) the program is named: Contact Information and (b) terms of the program are:   | ł  |
|     | (b) terms of the program are.   |    |
|     | If "No" or if Seller has failed to list a specific employee relocation program, then Broker shall have no obligation to cooperate with or compensate any undisclosed program.   | ve |
| 17. | <b>CONDOMINIUM ASSOCIATION.</b> Seller represents that Property $\square$ is <b>OR</b> $\square$ is not located within a development which is a Condominium or Cooperative. Condominiums or Cooperatives being offered for sale are subject to the receipt by buyers of the required disclosures, and Seller is responsible for payment of appropriate fees and for providing these disclosure documents to prospective buyers as prescribed in the Condominium Act, Section 55-79.39 et seq., and the Cooperative Act, Section 55-424, et seq., of the Code of Virginia. |    |
|     | ☐ Seller <b>OR</b> ☐ Broker shall order the association disclosure documents at Seller's expense  |    |
|     | $\square$ at the time of listing <b>OR</b> $\square$ within 3 days following the date of contract ratification <b>OR</b> $\square$  |    |
|     | The Condominium or Cooperative dues are \$ per (frequency of payment).  |    |
|     | Special Assessment \$ for   |    |
|     | Condominium or Cooperative Association Name:  |    |
|     | Management Company: Phone #:  |    |
|     | Seller represents that Seller $\square$ is <b>OR</b> $\square$ is not current on all condominium association dues and/o special assessments.  | r  |
| 18. | <b>PROPERTY OWNERS' ASSOCIATION.</b> Seller represents that Property $\square$ is <b>OR</b> $\square$ is not located within a development(s) which is subject to the Virginia Property Owners' Association Associations 55-508 through 55-516 of the Code of Virginia. If Property is within such a development Seller is responsible for payment of the appropriate fees and for providing these disclosure documents to the buyers.   |    |
|     | ☐ Seller <b>OR</b> ☐ Broker shall order the association disclosure documents at Seller's expense  |    |
|     | □ at the time of listing <b>OR</b> □ within 3 days following the date of contract ratification <b>OR</b> □  |    |
|     | The Property Owners' Association dues are \$ per (frequency of payment).  |    |
|     | Special Assessment \$ for   |    |
|     | Property Owners' Association Name:  |    |
|     | Management Company: Phone #:  |    |
|     | Seller represents that Seller $\square$ is <b>OR</b> $\square$ is not current on all property owners' association dues  |    |
|     |   |    |

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Seller: \_\_\_\_\_ / \_\_\_\_ Broker: \_\_\_\_ /

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and/or special assessments. 19. PROPERTY CONDITION. Seller acknowledges that Broker has informed Seller of Seller's rights and obligations under the Virginia Residential Property Disclosure Act. Property □ is **OR** □ is not exempt from the Act. If not exempt, Seller has completed and provided to Broker a Residential Property Disclosure Statement, or any other applicable disclosures as may be required. Seller acknowledges Broker is required to disclose to prospective buyers all material adverse facts pertaining to the physical condition of Property actually known by Broker. Broker shall not, however, be obligated to discover latent defects in Property or to advise on property condition matters outside the scope of Broker's real estate license. Seller shall indemnify, save, and hold Broker harmless from all claims, complaints, disputes, litigation, judgments and attorney's fees arising from any incorrect information supplied by Seller or from Seller's failure to disclose any material adverse facts. 20. LEAD-BASED PAINT DISCLOSURE. Seller represents that the residential dwelling(s) at Property  $\square$  were **OR**  $\square$  were not constructed before 1978. If the dwelling(s) were constructed before 1978, Seller is subject to federal law concerning disclosure of the possible presence of leadbased paint at Property, and Seller acknowledges that Broker has informed Seller of Seller's obligations under the law. If the dwelling(s) were constructed before 1978, unless exempt under 42 U.S.C. 4852(d), Seller has completed and provided to Broker the form, "Sale: Disclosure And Acknowledgment Of Information On Lead-Based Paint And/Or Lead-Based Paint Hazards" or equivalent form. 21. CURRENT LIENS. Seller represents to Broker that the below information is true and complete to the best of Seller's information, knowledge, and belief and Seller understands that any loans identified below will be paid off at Settlement: (Check all that are applicable) **A.** □ Property is not encumbered by any mortgage or deed of trust (if box is checked, skip to item **B.** □ Property is security for a first mortgage or deed of trust loan held by (Lender Name): with an approximate balance of \$\_\_\_\_\_. This loan is a □ Conventional OR □FHA or □VA or □ **C.** □ Property is security for a second mortgage or deed of trust loan held by (Lender Name): with an approximate balance of \$ . . **D.**  $\square$  Property is security for a line of credit or home equity line of credit held by (Lender Name): with an approximate balance of \$ . **E.**  $\square$  Seller is current on all payments for the loans identified above. **F.**  $\square$  Seller is not in default and has not received any notice(s) from the holder(s) of any loan identified above, or from any other lien holder of any kind, regarding a default under any loan, threatened foreclosure, notice of foreclosure, or the filing of foreclosure. **G.**  $\square$  There are no liens secured against Property for federal, state, or local income taxes; unpaid real property taxes; or unpaid condominium or homeowners' association fees or special assessments. **H.**  $\square$  There are no judgments against Seller (including each owner for jointly held property). Seller has no knowledge of any matter that might result in a judgment that may potentially affect Property.

|                    | <b>I.</b> □ Seller has not filed for bankruptcy protection under Federal law and is not contemplating doing so during the term of this Agreement.   |
|--------------------|---|
|                    | In the event Property is encumbered by a loan, Seller further agrees that Seller shall promptly disclose the name and contact information for the lender and account number to the Settlement Agent identified in a contract for the sale of the Property.  |
|                    | During the term of this Agreement, should any change occur with respect to answers A. through I. above, Seller shall immediately notify Broker and sales associate/listing agent, in writing, of such change.   |
| 22.                | 2. SELLER FINANCING. Seller □ does OR □ does not agree to offer seller financing by providing   |
|                    | a deed of trust loan in the amount of \$ with further terms to be negotiated.   |
| 23.                | <b>3. CLOSING COSTS.</b> Fees for the preparation of the deed of conveyance, that portion of the settlement agent's fee billed to Seller, costs of releasing existing encumbrances, Seller's legal fees, Grantor's Tax, and any other proper charges assessed to Seller will be paid by Seller unless provided otherwise in the sales contract.   |
|                    | The "Seller's Estimated Cost of Settlement" form $\square$ is <b>OR</b> $\square$ is not attached. These estimates are for informational purposes only and will change based upon the terms and conditions of the purchas offer.  |
| time<br><b>Act</b> | ller's Proceeds: The Seller acknowledges that Seller's proceeds may not be available at the ne of settlement. The receipt of proceeds may be subject to the Virginia Wet Settlement t, and may be subject to other laws, rules and regulations (e.g. Virginia estate statutes and to Foreign Investment Real Property Tax Act - FIRPTA).  |
|                    |   |
|                    | ller is advised to seek legal and/or financial advice concerning these matters.   |
| Sell               |   |
| Sell               | Iler is advised to seek legal and/or financial advice concerning these matters.  I. IRS/FIRPTA. Section 1445 of the Internal Revenue Service (IRS) Code may require the settlement agent to report the gross sales price, Seller's federal tax identification number and other required information to the IRS. Seller will provide to the settlement agent such information upon request. In certain situations, the IRS requires a percentage of the sales price to be withheld from Seller's proceeds if Seller is a Foreign Person for purposes of U.S. income taxation. Foreign Persons include but are not limited to, non-resident aliens, foreign corporations, foreign partnerships, foreign trusts  |
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|   | 3) No person or entity has the right to purchase, lease or acquire Property, by virtue of an option, right of first refusal or otherwise. |  |  |  |  |  |
|---|---|--|--|--|--|--|
|   | 4)  | Seller $\square$ is <b>OR</b> $\square$ is not a licensed (active/inactive) real estate agent/broker.  |  |  |  |  |
|   | 5)  | Seller $\square$ has <b>OR</b> $\square$ has no knowledge of the existence, removal or abandonment of any underground storage tank on Property.  |  |  |  |  |
|   | 6)  | Property □ is <b>OR</b> □ is not tenant-occupied.  |  |  |  |  |
|   | 7)  | Seller $\square$ has $\mathbf{OR}$ $\square$ does not have a recording system in Property. In the event Seller has a recording system in Property which records audio, Seller understands that recording of audio may result in violation of state and/or federal wiretapping laws. Therefore, Seller hereby releases and holds harmless Broker, Broker's designated agents, sub-agents, sales associates and employees from any liability which may result from the recording of audio in Property. |  |  |  |  |
| В.  |   | cess to Property. Seller shall provide keys to Broker for access to Property to facilitate oker's duties under this Agreement.   |  |  |  |  |
| Seller shall allow Broker's unlicensed assistants in Property to perform ministerial acts a defined by 18VAC135-20-165. |   |  |  |  |  |  |
|   | doo   | Property is currently tenant-occupied, Seller shall provide Broker with any current lease cuments and contact information for current tenant and shall use best efforts to obtain the full operation of current tenants, in connection with showings and inspections of Property.  |  |  |  |  |
| C.  | Sel   | ler Assumption of Risk.  |  |  |  |  |
|   | 1)  | Seller retains full responsibility for Property, including all utilities, maintenance, physical security and liability until title to Property is transferred to buyer. Seller is advised to take all precautions for safekeeping of valuables and to maintain appropriate property and liability insurance through Seller's own insurance company.  |  |  |  |  |
|   |   | Broker is not responsible for the security of Property or for inspecting Property on any periodic basis. If Property is or becomes vacant during the Listing Period, Seller is advised to notify Seller's homeowner's insurance company and request a "Vacancy Clause" to cover Property.  |  |  |  |  |
|   | 2)  | In consideration of the use of Broker's services and facilities and of the facilities of any   |  |  |  |  |

2) Seller is not a party to a listing agreement with another broker for the sale, exchange, or lease

MLS, Seller and Seller's heirs and assigns hereby release Broker, Broker's designated agents, sub-agents, sales associates and employees, any MLS and the directors, officers and employees thereof, including officials of any parent Association of REALTORS®, except for malfeasance on the part of such parties, from any liability to Seller for vandalism, theft or damage of any nature whatsoever to Property or its contents that occurs during the Listing Period. Seller waives any and all rights, claims and causes of actions against them and holds them harmless for any property damage or personal injury arising from the use or access to Property by any persons during Listing Period.

## 26. MISCELLANEOUS PROVISIONS.

of Property.

**A. Appropriate Professional Advice.** Broker can counsel on real estate matters, but if Seller desires legal advice, Seller is advised to seek legal counsel. Seller is advised

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|-----------------------------|---------------|-----------|-----------|
| N V AR - K1550 - Iev. 07/19 | rage 10 of 12 | Seller.   | Broker: / |

- further to seek appropriate professional advice concerning, but not limited to, the condition of Property or tax and insurance matters.
- **B. Service Provider Referrals.** Broker or one of Broker's sales associates may refer a service provider to assist Seller in this transaction. This referral is not an endorsement, guarantee or warranty as to the quality, cost and/or timeliness of the services to be provided. Seller is advised to independently investigate all options for service providers and consider whether any service provider will work effectively with Seller. Seller is free to reject any referred service provider for any or no reason.
- C. Wire Fraud. Seller should never transmit nonpublic personal information, such as credit or debit card, bank account or routing numbers, by email or other unsecured electronic communication. There are numerous e-mail phishing scams that involve fraudulent requests to wire funds in conjunction with a real estate transaction. If Seller receives any electronic communication directing the transfer of funds or to provide nonpublic personal information, even if that electronic communication appears to be from a representative of Broker, do not respond. Such requests, even if they may otherwise appear to be from Broker, could be part of a scheme to defraud Seller by misdirecting the transfer of sale proceeds or using Seller's identity to commit a crime. If Seller should receive wiring instructions via electronic means that appear to be from a legitimate source involved in Seller's real estate transaction, Seller should verify - using contact information other than that provided in the communication - that the instructions were sent by an actual representative of the requesting company. Conversely, if Seller has provided wiring instructions to a third party, it is important to confirm with the representative of said company that the wire instructions are not to be substituted without Seller's verified written consent. When wiring funds, never rely exclusively on an e-mail, fax or text communication.
- **D.** Subsequent Offers After Contract Acceptance. After a sales contract has been ratified on Property, Broker recommends Seller obtain the advice of legal counsel prior to acceptance of any subsequent offer.
- **E.** Governing Law. The laws of Virginia shall govern the validity, interpretation, and enforcement of this Agreement.
- **F. Binding Agreement**. This Agreement will be binding upon the parties, and each of their respective heirs, executors, administrators, successors and permitted assigns. The provisions hereof will survive the sale of Property and will not be merged therein. This Agreement, unless amended in writing by the parties, contains the final and entire agreement and the parties will not be bound by any terms, conditions, oral statements, warranties or representations not herein contained.
- 27. ATTORNEYS' FEES. If any Party breaches this Agreement and a non-breaching Party retains legal counsel to enforce its rights hereunder, the non-breaching Party shall be entitled to recover against the breaching Party, in addition to any other damages recoverable against any breaching Party, all of its reasonable Legal Expenses incurred in enforcing its rights under this Agreement, whether or not suit is filed, and in obtaining, enforcing and/or defending any judgment related thereto. Should any tribunal of competent jurisdiction determine that more than one Party to the dispute has breached this Agreement, then all such breaching Parties shall bear their own costs. However, if the tribunal determines that one or more of the Parties is a "Substantially Prevailing Party," any such Substantially Prevailing Party shall be entitled to recover from any of the breaching Parties, in addition to any other damages recoverable against any breaching Party, all of its reasonable Legal Expenses incurred in enforcing its rights under this Agreement, whether or not suit is filed, and in

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|---------------------------|---------------|-----------|---------|---|
|                           |               |           |         |   |

obtaining, enforcing and/or defending any judgment related thereto. "Party" as used in this paragraph includes any third-party beneficiary identified herein. "Legal Expenses" as used in this paragraph includes attorneys' fees, court costs, and litigation expenses, if any, including, but not limited to, expert witness fees, and court reporter fees. 28. ADDITIONAL TERMS.

|         | 1                          |                    |                      |
|---------|----------------------------|--------------------|----------------------|
| Date    | Seller                     | Date               | Broker/Sales Manager |
|         | /                          |                    |                      |
| Date    | Seller                     |                    | 02                   |
|         | /                          |                    |                      |
| Date    | Seller                     |                    | $(X)^{\gamma}$       |
|         | 1                          |                    | <b>\</b>             |
| Date    | Seller                     |                    |                      |
|         |                            |                    |                      |
| *****   |                            |                    | **********           |
|         | Sales Assoc                | ciate Contact Info | rmation              |
| Sales A | Associate (Listing Agent): |                    |                      |
| Team N  | Name (if applicable):      |                    |                      |
| Phone:  | (W)                        | (Cell)             |                      |
| Email:  |                            |                    | Fax:                 |
|         | Supervising E              | Broker Contact In  | formation            |
| Broker  | Name:                      |                    |                      |
| Phone:  | (W)                        | (Cell)             |                      |
|         |                            |                    | _                    |



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