

## NORTHERN VIRGINIA ASSOCIATION OF REALTORS® 8407 Pennell St., Fairfax, VA 22031 | 703.207.3216 webmaster@nvar.com

## Northern Virginia Area\* Home Sales Report August 2022 - data as of Sept 12, 2022

HOME SALES	Percent Change	2022	2021
Detached		744	986
Attached		434	658
Condos & Co-ops		574	693
Total	-25.03%	1,752	2,337
Average Days On Market	5.56%	19	18
INVENTORY			
Detached		1,022	997
Attached		482	519
Condos & Co-ops		650	1,162
Total	-19.57%	2,154	2,678
New Listings	-31.44%	1,777	2,592
Months Supply	7.29%	1.23	1.15
SALES PRICE			
Average	3.02%	\$718,400	\$697,334
Median	3.16%	\$627,500	\$608,250
YEAR TO DATE			
YTD Homes Sold	-16.21%	15,083	18,001
YTD Sales Volume	-10.71%	\$11,249,037,415	\$12,598,752,512
YTD Average Sales Price	6.56%	\$745,809	\$699,892



\*EDITOR'S NOTE: Figures are based on data extracted from MarketStats by Showing Time. Amounts include data from the counties of Fairfax and Arlington, and the cities of Alexandria, Falls Church, Fairfax, and the towns of Vienna, Herndon and Clifton