

BUYER'S ACKNOWLEDGMENT OF POTENTIAL ADVERSE CONSEQUENCES

This form is not part of the sales contract and is for discussion/disclosure purposes only.

This Acknowledgement of Potential Adverse Consequences is signed concurrent with an offer submitted by _____ (“Buyer”), dated _____, on the property located at _____ (“Property”). Buyer is represented by _____ (“Agent”) of (Insert Firm Name) _____ (“Broker”).

In submitting an offer, certain contract provisions may be waived or not utilized, some of which are referenced below. **Buyer’s decision regarding these and other contract terms may lead to potentially adverse consequences.** Broker can counsel on real estate matters, but Buyer is advised to seek legal counsel and/or other appropriate professional advice regarding such potentially adverse consequences.

Despite the risk of potentially adverse consequences, Buyer elects to submit offer(s), and ultimately ratify a purchase agreement for the Property, without the following (**check all that apply**):

- Conventional, FHA, VA, and/or USDA Financing Contingencies
- Appraisal Contingency (does not apply to FHA/VA/USDA Financing)
- Home Inspection Contingency
- Radon Testing Contingency
- Well Water Potability Test
- Well Inspection Contingency
- Septic Inspection Contingency
- Sale and/or Settlement of Buyer’s Property Contingency
- Buyer’s cancellation rights under the Virginia Resale Disclosure Act
- Other: _____

Witness the following signatures:

/	/
Date Buyer	Date Buyer
/	/
Date Buyer	Date Buyer

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